




Summer Village of Nakamun Park

Council Policy

Number	Title			
C-FIN-BUD-1	Expenditures not included in Annual Budgets			
Approval	Approved		Last Revised	
 (CAO initials)	Resolution No:	140-19	Resolution No:	
	Date:	September 18, 2019	Date:	

Purpose

To satisfy the requirement of the MGA that a Council must put in place procedures dealing with expenditures not included in the annual budget.

Policy Statement

The Summer Village of Nakamun Park recognizes the need to establish procedures concerning the approval and payment of expenditures that are not included in the annual budgets.

Standards

1. Undertakings that are not approved in the operating budget, interim budgets or capital budget that are of an emergent matter, as deemed by Council to be important and timely for the community or are legally required to be paid must be presented to Council and approved for payment by Council.
2. Council recognizes that individual budget lines within the approved budget may go higher or lower without Council approval, so long as Administration stays within the budget as a whole.

Legal References: MGA 248(2)

Revisions:

Resolution Number	MM/DD/YY