



Summer Village of Nakamun Park

Council Policy

Number		Title	
C-FIN-DCA-1		Disposal of Capital Assets	
Approval		Approved	Last Revised
(CAO initials) 		Resolution No:	141-19
		Date:	September 18 th , 2019
		Resolution No:	
		Date:	

Purpose

To ensure that the municipality receives fair value and that there is equal opportunity for everyone who may be interested in purchasing capital assets when they are sold.

Policy Statement

1. The disposal of any capital asset must have the approval of Council as a whole prior to any action being taken to dispose of the asset.
2. Any capital asset, which is being disposed of, shall be advertised and tendered or sold at public auction in a platform as determined by the CAO.
3. Offers to purchase capital assets must be made in writing to the Municipal office and must be received by the office prior to the closing time and date stated in the advertising.

Legal References: MGA Part 5 & 6

Cross References:

Revisions:

Resolution Number	MM/DD/YY