

Summer Village of Nakamun Park
Capital Budget 2022
Five Year Strategic Capital Plan 2022 - 2027


		Revenue					
Revenue Source	Opening	2022	2023	2024	2025	2026	2027
MSI - Capital (or Equivalent)	\$ 327,548	\$ 37,550	\$ 37,550	\$ 30,000	\$ 30,000	\$ 30,000	\$ 30,000
BMTG Funding	\$ 7,713	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Gas Tax Fund/CCBF	\$ 13,061	\$ 10,753	\$ 10,753	\$ 10,753	\$ -	\$ -	\$ -
Other:	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Debentures							
Reserve Transfers							
Sub-Total	\$ 348,322	\$ 48,303	\$ 48,303	\$ 40,753	\$ 30,000	\$ 30,000	\$ 30,000

		Expenses					
Project	Opening	2022	2023	2024	2025	2026	2027
Currently Active/Open							
Public Works Shop (New) - MSI	\$ 25,000						
Boat Launch Project - MSI	\$ -						
Public Works Shop (Existing) - MSI	\$ 40,000						
Drainage/Mulching Projects:							
Karpo		\$ 5,000					
Hillcrest		\$ 5,000					
Naka Dr. (East)		\$ 25,000	\$ 15,000				
Naka Dr (West)		\$ 15,000					
Dust Control - BMTG/MSI-C		\$ 7,713	\$ -	\$ 8,000	\$ -	\$ 8,000	\$ -
Sub-Total	\$ -	\$ 112,713	\$ 25,000	\$ 8,000	\$ -	\$ 8,000	\$ -
Proposed							
Public Works Shop (Existing)	\$ 12,439						
WILD - Debenture PHIII	\$ 12,439						
WILD - Debenture PHIV							
Road Projects:							
Karpo	\$ 15,000		\$ -	\$ -	\$ -	\$ -	\$ 25,000
Hillcrest	\$ 15,000		\$ -	\$ -	\$ -	\$ -	\$ 25,000
Nakamun Drive (West)	\$ -	\$ 35,000					
Nakamun Drive (East)	\$ -	\$ 35,000					
Equipment Replacement	\$ 24,525						\$ 205,066
Boat Launch Maintenance	\$ -					\$ 17,500	\$ -
Other:	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Sub-Total	\$ -	\$ 79,402	\$ -	\$ 70,000	\$ -	\$ 17,500	\$ 255,066
Total Expenses/Commitments	\$ -	\$ 192,115	\$ 25,000	\$ 78,000	\$ -	\$ 25,500	\$ 255,066

Net Capital Budget 2019-2023 \$ 348,322 \$ (143,812) \$ 23,303 \$ (37,247) \$ 30,000 \$ 4,500 \$ (225,066)

Grant Reserve (Combined) \$ 348,322 \$ 204,510 \$ 227,813 \$ 190,566 \$ 220,566 \$ 225,066 \$ (0)

Note: The Summer Village saves about 20,000/year into its own internal reserves for public works and general amortization. At the end of 2021 the total of this reserve was around \$235,000. This amount is available if we need it but the current 5 year plan assumes we will exhaust our time sensitive grants first, and build up our own reserves for future years. At this time, these internal reserves are not shown on the capital plan apart from this information note. Depending on the future of grant programs like MSI which will phased into a new funding framework by 2024, future five year plans will phase in the use of internal reserves to balance the capital plan as needed.

APPROVED
APRIL 20, 2022

J. Anderson

