

Summer Village of Nakamun Park
Capital Budget 2023
Five Year Strategic Capital Plan 2023 - 2028

Revenue Source	Revenue						
	Opening	2023	2024	2025	2026	2027	2028
MSI - Capital (or Equivalent)	\$ 149,809	\$ 37,550	\$ 30,000	\$ 30,000	\$ 30,000	\$ 30,000	\$ 30,000
BMTG Funding	\$ 7,713	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Gas Tax Fund/CCBF	\$ 23,814	\$ 10,753	\$ 10,753	\$ -	\$ -	\$ -	\$ -
Other:	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Debentures							
Reserve Transfers							
Sub-Total	\$ 181,336	\$ 48,303	\$ 40,753	\$ 30,000	\$ 30,000	\$ 30,000	\$ 30,000

Project	Expenses						
	Opening	2023	2024	2025	2026	2027	2028
Currently Active/Open							
Public Works Shop (New) - MSI	\$ -	\$ 25,000	\$ -	\$ -	\$ -	\$ 25,000	\$ -
Boat Launch Project - MSI	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 25,000	\$ -
Public Works Shop (Existing) - MSI	\$ -	\$ 40,000	\$ -	\$ -	\$ -	\$ -	\$ -
Drainage/Mulching Projects:							
Karpo	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Hillcrest	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Naka Dr. (East)	\$ -	\$ 25,000	\$ -	\$ -	\$ -	\$ -	\$ -
Naka Dr (West)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Dust Control - BMTG/MSI-C	\$ -	\$ -	\$ 8,000	\$ -	\$ 8,500	\$ -	\$ 9,000
Sub-Total	\$ -	\$ 90,000	\$ 8,000	\$ -	\$ 8,500	\$ -	\$ 9,000
Proposed							
Public Works Shop (Existing)	\$ -	\$ 17,554	\$ -	\$ -	\$ -	\$ -	\$ -
WILD - Debenture PHIII	\$ -	\$ 13,877	\$ -	\$ -	\$ -	\$ -	\$ -
WILD - Debenture PHIV	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Road Projects:							
Karpo	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 25,000	\$ -
Hillcrest	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 25,000	\$ -
Nakamun Drive (West)	\$ -	\$ -	\$ 25,000	\$ -	\$ -	\$ -	\$ -
Nakamun Drive (East)	\$ -	\$ -	\$ 25,000	\$ -	\$ -	\$ -	\$ -
Equipment Replacement	\$ -	\$ 15,000	\$ -	\$ -	\$ -	\$ -	\$ 118,461
Boat Launch Maintenance	\$ -	\$ -	\$ -	\$ -	\$ 10,000	\$ -	\$ -
Other:	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Sub-Total	\$ -	\$ 46,431	\$ 50,000	\$ -	\$ 10,000	\$ 50,000	\$ 118,461
Total Expenses/Commitments	\$ -	\$ 136,431	\$ 58,000	\$ -	\$ 18,500	\$ 50,000	\$ 127,461

Net Capital Budget 2019-2023 \$ 181,336 \$ (88,128) \$ (17,247) \$ 30,000 \$ 11,500 \$ (20,000) \$ (97,461)

Grant Reserve (Combined) \$ 181,336 \$ 93,208 \$ 75,961 \$ 105,961 \$ 117,461 \$ 97,461 \$ (0)

Note: The Summer Village saves about 20,000/year into its own internal reserves for public works and general amortization. At the end of 2022 the total of this reserve was around \$180,000. This amount is available if we need it but the current 5 year plan assumes we will exhaust our time sensitive grants first, and build up our own reserves for future years. At this time, these internal reserves are not shown on the capital plan apart from this information note. Depending on the future of grant programs like MSI which will phased into a new funding framework by 2024, future five year plans will phase in the use of internal reserves to balance the capital plan as needed.

M. Hansen

[Signature]

M. Passer

Approved April 19, 2023

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Weed Inspection	\$ 250	\$ -	\$ -	100%	\$ 263	1.05	\$ 263	\$ 275.63	\$ 289	\$ 304
Weed Spraying	\$ 250	\$ -	\$ -		263	1.05	263	275.63	289	304
Boat Launch	\$ -	\$ -	\$ -	#DIV/0!	-	1.05	-	-	-	-
East End Bus	\$ 300	\$ 300	\$ -	0%	350		350	350	350	350
Milestone Anniversary	\$ -	\$ -	\$ -	#DIV/0!	-		-	-	-	-
Canada Day/Rec Events	\$ 675	\$ 919	\$ -	-36%	750	1.05	750	788	827	868
Library	\$ 425	\$ 419	\$ -	1%	446	1.05	446	468	492	516
Total	\$ 2,700	\$ 2,835	\$ (135)	-5%	2,912		2,912	3,040	3,175	3,316
Special/Term Projects										
Website Revamp	\$ -	\$ -	\$ -	#DIV/0!	2,000		2,000	-	-	-
MSP - Radar and Traffic	\$ -	\$ -	\$ -	#DIV/0!	-		-	-	-	-
Regional Recreation Requisition	\$ -	\$ -	\$ -	#DIV/0!	-		-	1,830	3,660	4,575
Regional Library Investment	\$ 2,000	\$ 2,000	\$ -	0%	1,000	1.05	1,000	1,050	1,103	-
Land Use Bylaw Review (MAP)	\$ 15,000	\$ 14,961	\$ 39	0%	5,000		5,000	-	-	-
Total	\$ 17,000	\$ 16,961	\$ 39	0%	8,000		8,000	2,880	4,763	4,575
Planned Reserve Contributions										
Council	\$ 260	\$ 260	\$ -	0%	260	1.02	260	265	271	276
Admin	\$ 260	\$ 260	\$ -	0%	260	1.02	260	265	271	276
Legal	\$ 260	\$ 260	\$ -	0%	260	1.02	260	265	271	276
Election	\$ 780	\$ 780	\$ -	0%	780	1.02	780	796	812	828
CPO/Bylaw	\$ 260	\$ 260	\$ -	0%	260	1.02	260	265	271	276
Fire Services	\$ 520	\$ 520	\$ -	0%	520	1.02	520	530	541	552
Common Services	\$ 8,470	\$ 8,470	\$ -	0%	8,470	1.02	8,470	8,639	8,812	8,988
Water Service	\$ -	\$ -	\$ -	#DIV/0!	-		-	-	-	-
Waste Services	\$ -	\$ -	\$ -	#DIV/0!	-		-	-	-	-
Muni. Planning/ Enforcement	\$ 520	\$ 520	\$ -	0%	520	1.02	520	530	541	552
Recreation/Parks	\$ 520	\$ 520	\$ -	0%	520	1.02	520	530	541	552
MSI Operating Phase-Out	\$ -	\$ -	\$ -	#DIV/0!	-		-	-	-	-
General Amortization	\$ 11,559	\$ 11,559	\$ -	0%	11,559	1.02	11,559	11,790	12,026	12,267
Emergency/Prep Kit Reserve	\$ -	\$ -	\$ -	0%	-		-	375	383	390
Total	\$ 23,409	\$ 23,409	\$ (7,590)	0%	23,409		23,409	24,252	24,737	25,232
TOTAL	\$ 254,765	\$ 262,355	\$ (7,590)	-3%	264,715		264,714	268,779	283,411	285,568

Unadjusted Year of Year (diff. \$)	\$ 9,950	\$ 7,590	\$ -	3.91%	9,949		9,949	4,066	14,632	2,157
Percentage Increase/Decrease		2.98%			3.90%		3.90%	1.54%	5.44%	0.76%
Adjustments (for Non-Core Operating)	\$ 237,765	\$ 245,394	\$ -		256,715		256,714	265,899	273,398	280,993
Adjustments (for Non Tax Impact Exp.)	\$ 213,845	\$ 221,074	\$ -		232,367		232,366	240,984	247,897	254,885
Year to Year Difference (B-A)	\$ -	\$ 7,229	\$ -		18,522		18,521	8,618	6,913	6,989
Percentage Increase/Decrease		3.38%			8.66%		8.66%	3.71%	2.87%	2.82%