

**SUMMER VILLAGE NAKAMUN PARK
BYLAW #2013-02**

A BYLAW TO AUTHORIZE THE RATES OF TAXATION TO BE LEVIED AGAINST ASSESSABLE PROPERTY WITHIN THE SUMMER VILLAGE OF NAKAMUN PARK OF ALBERTA FOR THE 2013 TAXATION YEAR.

Whereas, The Summer Village of Nakamun Park has prepared and adopted detailed estimates of the municipal revenues and expenditures as required, at the council meeting held on December 19, 2012; and

Whereas, the estimated municipal revenues from all sources other than taxation is estimated at \$ 49,033 ; and

Whereas, the estimated municipal expenditures excluding non cash items set out in the budget for the Summer Village of Nakamun Park for 2013 total \$ 170,078 and the balance of \$ 121,045 is to be raised by general municipal property taxation; and

Whereas, the requisitions are:

| | |
|---------------------------------------|--------------|
| Alberta School Foundation Fund (ASFF) | |
| Residential/Farmland | \$ 75,152.90 |
| Non-Residential | \$ 521.59 |
| Senior Foundation | \$ 7,027.34 |

Whereas, The Council of the Summer Village is required each year to levy on the assessed value of all property, tax rates sufficient to meet the estimated expenditures and the requisitions; and

Whereas, the Council is authorized to classify property, and to establish different rates of taxation in respect to each class of property, subject to the Municipal Government Act, Chapter M26.1, Revised Statutes of Alberta, 1994; and

Whereas, the assessed value of all property in the Summer Village of Nakamun Park as shown on the assessment roll is:

| | |
|-------------|----------------------|
| | <u>Assessment</u> |
| Residential | 27,795,090 |
| Linear | <u>129,020</u> |
| | <u>\$ 27,924,110</u> |

NOW THEREFORE under the authority of the Municipal Government Act, the Council of the Summer Village of Nakamun Park, in the Province of Alberta, enacts as follows:

- That the Municipal Administrator is hereby authorized to levy the following rates of taxation on the assessed value of all property as shown on the assessment roll of the Summer Village of Nakamun Park:

| | <u>Tax Levy</u> | <u>Assessment</u> | <u>Tax Rate</u> |
|--------------------------|--------------------|-------------------|-----------------|
| General Municipal | \$ 121,045 | 27,924,110 | 4.3348 |
| ASFF | | | |
| Residential | \$ 75,152.90 | 27,795,090 | 2.7038 |
| Non-Residential | \$ 521.59 | 129,020 | 4.0430 |
| Senior Foundation | \$ 7,027.34 | 27,924,110 | 0.2517 |

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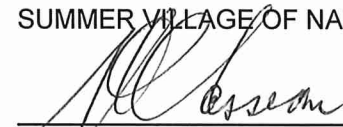
2. The minimum amount payable as property tax for general municipal purposes shall be \$ 500.00
3. Taxes shall be due on June 30, 2013. The penalty on the current tax levy outstanding shall be 18% charged on current taxes unpaid as of July 1, 2013. Tax arrears unpaid as of January 1, 2014 will be subject to an 18% penalty.
4. That this bylaw shall take effect on the date of the third and final reading.

Read a first time this 24TH day of April, 2013.

Read a second time this 24TH day of April, 2013

Read a third and final time this 24TH day of April, 2013

SUMMER VILLAGE OF NAKAMUN PARK



Harry Kassian, Mayor



Hilda Marsh, CAO

