

**BYLAW NO. 2016-3
SUMMER VILLAGE OF NAKAMUN PARK**

Being a Bylaw of the Summer Village of Nakamun Park to authorize the several rates of taxation imposed for all purposes for the year 2016

WHEREAS the total requirements for the Summer Village of Nakamun Park in the Province of Alberta as shown in the budget estimates are as follows:

Municipal General	233,936.42
Lac Ste. Anne Foundation Seniors Housing	6,617.50
ASFF Residential School Requisition	77,543.03
ASFF Non-Residential School requisition	<u>484.78</u>
TOTAL:	318,581.73

WHEREAS the total taxable assessment of land, buildings and improvements amounts to:

Residential - Improved	30,854,990
Residential – Vacant	1,264,700
Farmland	0
Non-Residential - Improved	0
Non-Residential – Vacant (Linear)	135,770
Exempt	<u>1,537,060</u>
TOTAL:	33,792,520

WHEREAS, the estimated municipal expenditures and transfers set out in the budget for the Summer Village of Nakamun Park for 2016 total \$233,936.42 and

WHEREAS, the estimated municipal revenues and transfers from all sources other than taxation is estimated at \$20,189.80 (from reserves), \$23,000.00 (Municipal Sustainability Initiative – Capital Grants), \$4,868.00 (Municipal Sustainability Initiative – Operating Grant), \$2,450.00 (Family and Community Support Services), \$450.00 (for Utility/Waste Token Sales) and \$14,400.00 from “Special Services Tax – Fire Protection” and the balance of \$168,578.62 is to be raised by general municipal taxation;

WHEREAS, the amount of municipal taxation to be raise as a minimum amount payable of **\$675.00** per each residential and linear property in the municipality is estimated to be \$24,401.37 and the remaining **\$144,177.25** is to be collected based on municipal mill rates;

WHEREAS, the rates hereinafter set out are deemed necessary to provide the amounts required for municipal, school and other purposes, after making due allowance for the amount of taxes which may reasonably be expected to remain unpaid;

WHEREAS, the Council is authorized to classify assessed property, and to establish different rates of taxation in respect to each class of property, subject to the Municipal Government Act, Chapter M26, Revised Statutes of Alberta, 2000; and

The Municipal Administrator is hereby authorized and required to levy the following rates of taxation on the assessed value of all land, buildings and improvements as shown on the assessment and tax roll:

	<u>TAX LEVY</u>	<u>ASSESSMENT</u>	<u>TAX RATE (mills)</u>
General Municipal			
Residential – Improved	133,275.24	30,854,990	4.3194065
Residential – Vacant	8,220.55	1,264,700	6.5000000
Non-residential – Improved	0	0	0

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Non-residential – Vacant	2,681.46	135,770	19.7500000
Farmland	0	0	0
TOTAL	144,177.25	32,255,460	

	<u>TAX LEVY</u>	<u>ASSESSMENT</u>	<u>TAX RATE</u> (expressed in mills)
Alberta School Foundation Fund (ASFF)			
Residential/Farmland	77,543.03	32,119,690	2.414190
Non-residential	484.78	135,770	3.570597
TOTAL	78,027.81	32,255,460	

	<u>TAX LEVY</u>	<u>ASSESSMENT</u>	<u>TAX RATE</u> (expressed in mills)
LSA Seniors Foundation			
Residential/Farmland	6,589.65	32,119,690	0.205159
Non-residential	27.85	135,770	0.205159
TOTAL	6,617.50	32,255,460	

Taxes shall be due on **June 30th, 2016**. The penalty on the current tax levy outstanding shall be 18% charged on the current taxes unpaid as on July 1st, 2016. Tax arrears unpaid as of January 1st, 2017 shall be subject to an 18% penalty.

THAT this Bylaw shall come into force and effect upon the passing thereof.

READ a first time this 2nd day of May, 2016.

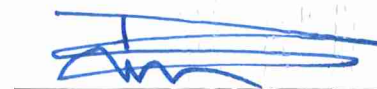
READ a second time this 2nd day of May, 2016.

UNANIMOUSLY CONSENTED TO AND

READ a third and final time this 2nd day of May, 2016.



Mayor, Mark Miller



CAO, Dwight Moskalyk

Date Signed May 2, 16

