

BYLAW NO. 2018-1
SUMMER VILLAGE OF NAKAMUN PARK
Municipal Government Act RSA 2000 Chapter M-26

**BEING A BYLAW OF THE SUMMER VILLAGE OF NAKAMUN PARK TO
AUTHORIZE THE SEVERAL RATES OF TAXATION IMPOSED FOR ALL
PURPOSES FOR THE YEAR 2018**

WHEREAS the total requirements for the Summer Village of Nakamun Park in the Province of Alberta as shown in the budget estimates are as follows:

Municipal General	207,753.01
Lac Ste. Anne Foundation Seniors Housing Residential Requisition	7,100.52
Lac Ste. Anne Foundation Seniors Housing Non-Residential Requisition	26.17
ASFF Residential School Requisition	84,203.87
ASFF Non-Residential School Requisition	507.64
Designated Industrial Property Requisition	4.07
TOTAL:	299,595.28

WHEREAS the total taxable assessment of land, buildings and improvements amounts to:

Residential - Improved	31,187,130
Residential – Vacant	1,103,510
Farmland	0
Non-Residential - Improved	0
Non-Residential – Vacant (Linear)	119,030
Exempt	1,644,330
TOTAL:	34,054,000

WHEREAS, the estimated municipal expenditures and transfers set out in the budget for the Summer Village of Nakamun Park for 2018 total \$457,753.01 and

WHEREAS, the estimated municipal revenues and transfers from all sources other than taxation is estimated at \$6,375.00 (from reserves), \$250,000 (Municipal Sustainability Initiative – Capital Grants), \$9,932.00 (Municipal Sustainability Initiative – Operating Grant), \$2,450.00 (Family and Community Support Services), \$506.00 (for Utility/Waste Token Sales), \$500.00 (from Permit Revenue) and \$16,673.00 from "Special Services Tax – Fire Protection" and the balance of \$171,317.01 is to be raised by general municipal taxation;

WHEREAS, the amount of municipal taxation to be raise as a minimum amount payable of **\$675.00** per each residential and linear property in the municipality is estimated to be \$22,287.93 and the remaining **\$149,029.08** is to be collected based on municipal mill rates;

WHEREAS, the rates hereinafter set out are deemed necessary to provide the amounts required for municipal, school and other purposes, after making due allowance for the amount of taxes which may reasonably be expected to remain unpaid;

WHEREAS, the Council is authorized to classify assessed property, and to establish different rates of taxation in respect to each class of property, subject to the Municipal Government Act, Chapter M26, Revised Statutes of Alberta, 2000; and

The Municipal Administrator is hereby authorized and required to levy the following rates of taxation on the assessed value of all land, buildings and improvements as shown on the assessment and tax roll:

<u>RATE</u>	<u>TAX LEVY</u>	<u>ASSESSMENT</u>	<u>TAX (in mills)</u>
General Municipal			
Residential – Improved	139,505.42	31,187,130	4.4731727
Residential – Vacant	7,172.82	1,103,510	6.5000000
Non-residential – Improved	0	0	0
Non-residential – Vacant	2,350.84	119,030	19.750000
Farmland	0	0	0
TOTAL	149,029.08	32,409,670	

<u>RATE</u>	<u>TAX LEVY</u>	<u>ASSESSMENT</u>	<u>TAX (in mills)</u>
Alberta School Foundation Fund (ASFF)			
Residential/Farmland	84,203.87	32,290,640	2.607687
Non-residential	507.64	119,030	4.264807
TOTAL	84,711.51	32,409,670	

<u>RATE</u>	<u>TAX LEVY</u>	<u>ASSESSMENT</u>	<u>TAX (in mills)</u>
LSA Seniors Foundation			
Residential/Farmland	7,100.52	32,290,640	0.2198939
Non-residential	26.17	119,030	0.2198939
TOTAL	7,126.69	32,409,670	

<u>RATE</u>	<u>TAX LEVY</u>	<u>ASSESSMENT</u>	<u>TAX (in mills)</u>
Designated Industrial Property (DIP)			
Residential/Farmland	0	32,290,640	0.000000
Non-Residential	4.07	119,030	0.034178
Total	4.07	32,409,670	

THAT taxes shall be due on **June 30th, 2018**. The penalty on the current tax levy outstanding shall be 18% charged on the current taxes unpaid as on July 1st, 2018. Tax arrears unpaid as of January 1st, 2019 shall be subject to an 18% penalty; and


THAT this Bylaw shall come into force and effect upon the passing thereof.

READ A FIRST TIME THIS 18 DAY OF APRIL, AD 2018.

READ A SECOND TIME THIS 18 DAY OF APRIL, AD 2018.

READ A THIRD AND FINAL TIME THIS 18 DAY OF APRIL, AD 2018.

SIGNED AND PASSED THIS 18 DAY OF APRIL, AD 2018



Mayor



Municipal Administrator