## BEING A BYLAW OF THE SUMMER VILLAGE OF NAKAMUN PARK TO AUTHORIZE THE SEVERAL RATES OF TAXATION IMPOSED FOR ALL PURPOSES FOR THE YEAR 2019

**WHEREAS** the total requirements for the Summer Village of Nakamun Park in the Province of Alberta as shown in the budget estimates are as follows:

Municipal General	207,705.00
Lac Ste. Anne Foundation Seniors Housing Residential Requisition	7,189.68
Lac Ste. Anne Foundation Seniors Housing Non-Residential Requisition	29.14
ASFF Residential School Requisition	84,203.87
ASFF Non-Residential School Requisition	507.64
Designated Industrial Property Requisition	10.38
TOTAL:	299,645.71

**WHEREAS** the total taxable assessment of land, buildings and improvements amounts to:

TOTAL:	34,386,070
Exempt	<u> 1,668,400</u>
Non-Residential – Vacant (Linear)	132,090
Non-Residential - Improved	0
Farmland	0
Residential – Vacant	1,064,650
Residential - Improved	31,520,930

**WHEREAS**, the estimated municipal expenditures and transfers set out in the budget for the Summer Village of Nakamun Park for 2019 total \$272,751.00 and

**WHEREAS**, the estimated municipal revenues and transfers from all sources other than taxation is estimated at \$8,374.00 (from reserves), \$65,046 (Municipal Sustainability Initiative – Capital Grants), \$0.00 (Municipal Sustainability Initiative – Operating Grant), \$2,444.00 (Family and Community Support Services – Provincial Base Amount), \$750.00 (Family and Community Support Services – Grants Retained), \$500.00 (for Utility/Waste Token Sales), \$1,800.00 (from Permit Revenue) and \$16,930.00 from "Special Services Tax – Fire Protection" and the balance of \$175,532.41 is to be raised by general municipal taxation;

**WHEREAS**, the amount of municipal taxation to be raise as a minimum amount payable of **\$700.00** per each residential and linear property in the municipality is estimated to be \$23,242.39 and the remaining **\$152,290.02** is to be collected based on municipal mill rates;

**WHEREAS,** the rates hereinafter set out are deemed necessary to provide the amounts required for municipal, school and other purposes, after making due allowance for the amount of taxes which may reasonably be expected to remain unpaid;

**WHEREAS**, the Council is authorized to classify assessed property, and to establish different rates of taxation in respect to each class of property, subject to the Municipal Government Act, Chapter M26, Revised Statutes of Alberta, 2000; and

The Municipal Administrator is hereby authorized and required to levy the following rates of taxation on the assessed value of all land, buildings and improvements as shown on the assessment and tax roll:

	TAX LEVY	<u>ASSESSMENT</u>	TAX
RATE			(in mills)
General Municipal			
Residential - Improved	142,761.01	31,520,930	4.5290864
Residential – Vacant	6,920.23	1,06 <del>4</del> ,650	6.5000000
Non-residential – Improved	0	0	0
Non-residential – Vacant	2,608.78	132,090	19.750000
Farmland	0	0	0
TOTAL	152,290.02	32,717,670	
	TAX LEVY	<u>ASSESSMENT</u>	<u>TAX</u>
RATE		MANAGEMENT AND	(in mills)
Alberta School Foundation	on Fund (ASFF)		
Residential/Farmland	84,203.87	32,585,580	2.584084
Non-residential	507.64	132,090	3.843137
TOTAL	84,711.51	32,717,670	
	TAX LEVY	ASSESSMENT	TAX
RATE	12 12 1		(in mills)
LSA Seniors Foundation			<u></u>
Residential/Farmland	6,954.78	32,585,580	0.2206401
Non-residential	29.14	132,090	0.2206401
TOTAL	7,218.83	32,717,670	0.220
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	TAX LEVY	<u>ASSESSMENT</u>	TAX
RATE			(in mills)
Designated Industrial Pr		00 505 500	0.000000
Residential/Farmland	0	32,585,580	0.000000
Non-Residential	10.38	132,090	0.078600
Total	10.38	32,717,670	

**THAT** taxes shall be due on **June 30**<sup>th</sup>, **2019**. The penalty on the current tax levy outstanding shall be 18% charged on the current taxes unpaid as on July 1<sup>st</sup>, 2019. Tax arrears unpaid as of January 1<sup>st</sup>, 2020 shall be subject to an 18% penalty; and

**THAT** this Bylaw shall come into force and effect upon the passing thereof.

READ A FIRST TIME THIS 17 DAY OF April, AD 2019.
READ A SECOND TIME THIS 17 DAY OF 4mil, AD 2019.
READ A THIRD AND FINAL TIME THIS DAY OF, AD 2019.
SIGNED AND PASSED THIS DAY OF, AD 2019
MHansien
Mayor
Municipal Administrator