

**BEING A BYLAW OF THE SUMMER VILLAGE OF NAKAMUN PARK TO
 AUTHORIZE THE SEVERAL RATES OF TAXATION IMPOSED FOR ALL
 PURPOSES FOR THE YEAR 2020**

WHEREAS the total requirements for the Summer Village of Nakamun Park in the Province of Alberta as shown in the budget estimates are as follows:

Municipal General	212,862.00
Lac Ste. Anne Foundation Seniors Housing Residential Requisition	7,195.57
Lac Ste. Anne Foundation Seniors Housing Non-Residential Requisition	29.57
ASFF Residential School Requisition	84,972.00
ASFF Residential School Requisition (2019 Underlevy)	1,994.29
ASFF Non-Residential School Requisition	495.00
ASFF Non-Residential School Requisition (2019 Overlevy)	(60.09)
Designated Industrial Property Requisition	10.34
TOTAL:	\$307,498.68

WHEREAS the total taxable assessment of land, buildings and improvements amounts to:

Residential - Improved	32,090,900
Residential – Vacant	1,016,720
Farmland	0
Non-Residential - Improved	0
Non-Residential – Vacant (Linear)	136,060
Exempt	1,732,820
TOTAL:	\$34,976,500

WHEREAS, the estimated municipal expenditures and transfers set out in the budget for the Summer Village of Nakamun Park for 2020 total \$299,862.00 and

WHEREAS, the estimated municipal revenues and transfers from all sources other than taxation is estimated at \$2,000.00 (from reserves), \$1,500.00 (from earned bank interest), \$87,000.00 (Municipal Sustainability Initiative – Capital Grants), \$8,322.00 (Municipal Sustainability Initiative – Operating Grant), \$2,444.00 (Family and Community Support Services – Provincial Base Amount), \$750.00 (Family and Community Support Services – Grants Retained), \$500.00 (for Utility/Waste Token Sales), \$1,300.00 (from Permit Revenue) and \$17,183.00 from "Special Services Tax – Fire Protection" and the balance of \$178,863.00 is to be raised by general municipal taxation;

WHEREAS, the amount of municipal taxation to be raise as a minimum amount payable of **\$725.00** per each residential and linear property in the municipality is estimated to be

\$23,671.04 and the remaining **\$155,191.96** is to be collected based on municipal mill rates;

WHEREAS, the rates hereinafter set out are deemed necessary to provide the amounts required for municipal, school and other purposes, after making due allowance for the amount of taxes which may reasonably be expected to remain unpaid;

WHEREAS, the Council is authorized to classify assessed property, and to establish different rates of taxation in respect to each class of property, subject to the Municipal Government Act, Chapter M26, Revised Statutes of Alberta, 2000;

The Municipal Administrator is hereby authorized and required to levy the following rates of taxation on the assessed value of all land, buildings and improvements as shown on the assessment and tax roll:

RATE	<u>TAX LEVY</u>	<u>ASSESSMENT</u>	<u>TAX</u> <u>(in mills)</u>
General Municipal			
Residential – Improved	145,896.09	32,090,900	4.5463386
Residential – Vacant	6,608.68	1,016,720	6.5000000
Non-residential – Improved	0	0	0
Non-residential – Vacant	2,687.19	136,060	19.7500000
Farmland	0	0	0
TOTAL	\$155,191.96	\$33,243,680	

RATE	<u>TAX LEVY</u>	<u>ASSESSMENT</u>	<u>TAX</u> <u>(in mills)</u>
Alberta School Foundation Fund (ASFF)			
Residential/Farmland	84,972.00		
Res/Farm (2019 Underlevy)	<u>1,994.29</u>		
Sub-Total	86,966.29	33,107,620	2.626776
Non-residential	495.00		
Non-Res (2019 Overlevy)	<u>(60.09)</u>		
Sub-Total	434.91	136,060	3.196457
TOTAL	\$87,401.20	\$33,243,680	

RATE	<u>TAX LEVY</u>	<u>ASSESSMENT</u>	<u>TAX</u> <u>(in mills)</u>
LSA Seniors Foundation			
Residential/Farmland	7,195.57	33,107,620	0.2173388
Non-residential	29.57	136,060	0.2173388
TOTAL	\$7,225.14	\$33,243,680	

<u>RATE</u>	<u>TAX LEVY</u>	<u>ASSESSMENT</u>	<u>TAX</u> <u>(in mills)</u>
Designated Industrial Property (DIP)			
Residential/Farmland	0	33,107,620	0.000000
Non-Residential	10.34	136,060	0.076000
Total	\$10.34	\$33,243,680	

THAT, in recognition of the extreme circumstances resulting from the COVID-19 pandemic and hardships faced by property owners, the normal annual tax due date of June 30th shall be changed for the 2020 tax year and taxes shall be due on **September 30th, 2020**. The penalty on the current tax levy outstanding shall be 18% charged on the current taxes unpaid as on October 1st, 2020. Tax arrears unpaid as of January 1st, 2021 shall be subject to an 18% penalty; and

THAT this Bylaw shall come into force and effect upon the passing thereof.

READ A FIRST TIME THIS 15th DAY OF April, AD 2020.

READ A SECOND TIME THIS 15th DAY OF April, AD 2020.

READ A THIRD AND FINAL TIME THIS 15th DAY OF April, AD 2020.

SIGNED AND PASSED THIS 15th DAY OF April, AD 2020.


Mayor


Municipal Administrator

