BEING A BYLAW OF THE SUMMER VILLAGE OF NAKAMUN PARK TO AUTHORIZE THE SEVERAL RATES OF TAXATION IMPOSED FOR ALL PURPOSES FOR THE YEAR 2022

WHEREAS the total requirements for the Summer Village of Nakamun Park in the Province of Alberta as shown in the budget estimates are as follows:

Municipal General	446,881.00
Lac Ste. Anne Foundation Seniors Housing Residential Requisition	7,281.34
Lac Ste. Anne Foundation Seniors Housing Non-Residential Requisition	28.90
ASFF Residential School Requisition	86,544.18
ASFF Residential School Requisition (2021 Underlevy)	0.00
ASFF Non-Residential School Requisition	540.81
ASFF Non-Residential School Requisition (2021 Underlevy)	0.00
Designated Industrial Property Requisition	10.72
TOTAL:	\$541,286.95

WHEREAS the total taxable assessment of land, buildings and improvements, subjugated as defined in the Assessment and Assessment Sub-Classification Bylaw duly passed by Council, amounts to:

Class 1 - Residential: (Residential Improved)	34,189,880
(Residential Vacant)	1,077,180
Class 2 - Non-Residential:	
(Vacant - Non-Residential)	139,980
(Small Business Property)	0
(Other Non-Residential)	0
Exempt:	
(Exempt Assessments)	1,769,630

WHEREAS, the estimated municipal expenditures and transfers set out in the budget for the Summer Village of Nakamun Park for 2022 total \$446,881.00 and;

TOTAL:

WHEREAS, the estimated municipal revenues and transfers from all sources other than taxation is estimated at \$17,000.00 (from reserves for Library Commitment and Land Use Bylaw), \$1,750.00 (from earned bank interest), \$159,525.00 (Municipal Sustainability Initiative – Capital Grants), \$24,878.00 (Capital Grants – CCBF), \$7,713.00 (Capital Grant - BMTG) \$7,715.00 (Municipal Sustainability Initiative – Operating Grant), \$2,444.00 (Family and Community Support

\$37,176,670;

Services – Provincial Base Amount), \$1,235.00 (Family and Community Support Services – Grants Retained), \$525.00 (for Utility/Waste Token Sales), \$750.00 (from Permit Revenue) and \$18,776.00 from "Special Services Tax – Fire Protection" and the balance of \$204,570 is to be raised by general municipal taxation;

WHEREAS, the amount of municipal taxation to be raised as a minimum amount payable of **\$800.00** per each residential and linear property in the municipality is estimated to be \$26,974.24 and the remaining **\$177,595.76** is to be collected based on municipal mill rates;

WHEREAS, the rates hereinafter set out are deemed necessary to provide the amounts required for municipal, school and other purposes, after making due allowance for the amount of taxes which may reasonably be expected to remain unpaid;

WHEREAS, the Council is authorized to classify assessed property, and to establish different rates of taxation in respect to each class of property, subject to the Municipal Government Act, Chapter M26, Revised Statutes of Alberta, 2000;

The Municipal Administrator is hereby authorized and required to levy the following rates of taxation on the assessed value of all land, buildings and improvements as shown on the assessment and tax roll:

	TAX LEVY	ASSESSMENT	TAX RATE (in mills)
General Municipal			
(Residential Improved)	167,829.48	34,189,880	4.9087473
(Residential Vacant)	7,001.67	1,077,180	6.5000000
(Non - Residential Vacant)	2,764.61	139,980	19.750000
(Small Business Property)	0	0	19.750000
(Other Non-Residential)	0	0	19.750000

TOTAL \$177,595.76 \$35,407,040

Alberta School Foundation Fund	TAX LEVY	<u>ASSESSMENT</u>	TAX RATE(in mills)
Residential/Farmland	86,544.18		
Res/Farm (2021 Underlevy)	0.00		
Sub-Total	86,544.18	35,267,060	2.453966
Non-residential	540.81		
Non-Res (2021 Underlevy)	0.00		
Sub-Total	540.81	139,980	3.863480
TOTAL	\$87,084.99	\$35,407,040	

	TAX LEVY	ASSESSMENT	TAX RATE(in mills)
LSA Seniors Foundation Residential/Farmland	7,281.34		
Res/Farm (2021 Underlevy)	0.00		
Sub-Total	7,281.34	35,267,060	0.206463
Non-residential	28.90		
Non-Res (2021 Underlevy)	0.00		
Sub-Total	28.90	139,980	0.206463
TOTAL	\$7,310.24	\$35,407,040	
	TAX LEVY	ASSESSMENT TA	AX RATE (in mills)
Designated Industrial Property	(DIP)		-
Residential/Farmland	0	35,267,060	0.000000
Non-Residential	10.72	139,980	0.0766000
TOTAL	\$10.72	\$35,407,040	

THAT taxes shall be due on **June 30**th, **2022**. The penalty on the current tax levy outstanding shall be 18% charged on the current taxes unpaid as on July 1st, 2022. Tax arrears unpaid as of January 1st, 2023 shall be subject to an 18% penalty; and

THAT this Bylaw shall come into force and effect upon the passing thereof.

READ A FIRST TIME THIS 20 DAY OF April, AD 2022.
READ A SECOND TIME THIS DAY OF, AD 2022.
READ A THIRD AND FINAL TIME THIS 10 DAY OF 14 DAY OF 14 DAY OF 15
SIGNED AND PASSED THIS DAY OF, AD 2022.
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Mayor
MATION
Municipal Administrator