
**BEING A BYLAW OF THE SUMMER VILLAGE OF NAKAMUN PARK TO
AUTHORIZE THE SEVERAL RATES OF TAXATION IMPOSED FOR ALL
PURPOSES FOR THE YEAR 2024**

WHEREAS the total requirements for the Summer Village of Nakamun Park in the Province of Alberta as shown in the budget estimates are as follows:

Municipal General	391,703.31
Lac Ste. Anne Foundation Seniors Housing Residential Requisition	10,837.95
Lac Ste. Anne Foundation Seniors Housing Non-Residential Requisition	38.85
ASFF Residential School Requisition	110,355.00
ASFF Residential School Requisition (2023 Underlevy)	0.00
ASFF Non-Residential School Requisition	568.00
ASFF Non-Residential School Requisition (2023 Underlevy)	0.00
Designated Industrial Property Requisition	12.18
TOTAL:	<u>\$513,515.29</u>

AND WHEREAS the total taxable assessment of land, buildings and improvements, subjugated as defined in the Assessment and Assessment Sub-Classification Bylaw duly passed by Council, amounts to:

Class 1 - Residential:	
(Residential Improved)	43,075,950
(Residential Vacant)	1,347,990
Class 2 - Non-Residential:	
(Vacant – Non-Residential)	159,260
(Small Business Property)	0
(Other Non-Residential)	0
Exempt:	
(Exempt Assessments)	2,026,500
TOTAL:	<u>\$46,609,700;</u>

AND WHEREAS, the estimated municipal expenditures and transfers set out in the budget for the Summer Village of Nakamun Park for 2024 total \$391,703.31 and;

AND WHEREAS, the estimated municipal revenues and transfers from all sources other than taxation is estimated at \$8,500 (from reserves for Special Projects: Library Donation, Bylaws), \$5,140 (from reserves for Byelection Expenses), \$2,100 (from Summer Job Program Grant Funding) \$68,500 (Municipal Sustainability Initiative – Capital Grants), \$15,430.00 (Municipal Sustainability Initiative – Operating Grant), \$42,500 (from Capital Reserves for Equipment

Purchase), \$2,532.00 (Family and Community Support Services – Provincial Base Amount), \$1,471.88 (Family and Community Support Services – Grants Retained), \$551.63 (for Utility/Waste Token Sales), \$774.38 (from Permit Revenue) and \$20,396.75 from “Special Services Tax – Fire Protection” and the balance of \$223,806.68 is to be raised by general municipal taxation;

WHEREAS, the amount of municipal taxation to be raised as a minimum amount payable of **\$885.00** per each residential and linear property in the municipality is estimated to be \$29,394.20 and the remaining **\$ 194,412.48** is to be collected based on municipal mill rates;

WHEREAS, the rates hereinafter set out are deemed necessary to provide the amounts required for municipal, school and other purposes, after making due allowance for the amount of taxes which may reasonably be expected to remain unpaid;

WHEREAS, the Council is authorized to classify assessed property, and to establish different rates of taxation in respect to each class of property, subject to the Municipal Government Act, Chapter M26, Revised Statutes of Alberta, 2000;

The Municipal Administrator is hereby authorized and required to levy the following rates of taxation on the assessed value of all land, buildings and improvements as shown on the assessment and tax roll:

	<u>TAX LEVY</u>	<u>ASSESSMENT</u>	<u>TAX RATE (in mills)</u>
General Municipal			
(Residential Improved)	182,505.15	43,075,950	4.236823
(Residential Vacant)	8,761.94	1,347,990	6.500000
(Non - Residential Vacant)	3,145.39	159,260	19.750000
(Small Business Property)	0	0	19.750000
(Other Non-Residential)	0	0	19.750000
TOTAL	\$194,412.48	\$44,583,200	

	<u>TAX LEVY</u>	<u>ASSESSMENT</u>	<u>TAX RATE(in mills)</u>
Alberta School Foundation Fund (ASFF)			
Residential/Farmland	110,355.00		
Res/Farm (2023 Underlevy)	<u>0.00</u>		
Sub-Total	110,355.00	44,423,940	2.484134
Non-residential	568.00		
Non-Res (2023 Underlevy)	<u>0.00</u>		
Sub-Total	568.00	159,260	3.566495
TOTAL	\$110,923.00	\$44,583,200	

	<u>TAX LEVY</u>	<u>ASSESSMENT</u>	<u>TAX RATE(in mills)</u>
LSA Seniors Foundation			
Residential/Farmland	10,837.95		
Res/Farm (2023 Underlevy)	<u>0.00</u>		
Sub-Total	10,837.95	44,423,940	0.243966
Non-residential	38.85		
Non-Res (2023 Underlevy)	<u>0.00</u>		
Sub-Total	38.85	159,260	0.243966
TOTAL	\$10,876.80	\$41,447,960	

	<u>TAX LEVY</u>	<u>ASSESSMENT</u>	<u>TAX RATE (in mills)</u>
Designated Industrial Property (DIP)			
Residential/Farmland	0	44,423,940	0.000000
Non-Residential	12.18	159,260	0.076500
TOTAL	\$12.18	\$44,583,200	

THAT taxes shall be due on **June 30th, 2024**. The penalty on the current tax levy outstanding shall be 18% charged on the current taxes unpaid as on July 1st, 2024. Tax arrears unpaid as of January 1st, 2025 shall be subject to an 18% penalty; and

THAT this Bylaw shall come into force and effect upon the passing thereof.

READ A FIRST TIME THIS 17 DAY OF April, AD 2024.

READ A SECOND TIME THIS 17 DAY OF April, AD 2024.

READ A THIRD AND FINAL TIME THIS 17 DAY OF April, AD 2024.

SIGNED AND PASSED THIS 17 DAY OF April, AD 2024.

M. Hansen
 Mayor

[Signature]
 Municipal Administrator

