BEING A BYLAW OF THE SUMMER VILLAGE OF NAKAMUN PARK TO AUTHORIZE THE SEVERAL RATES OF TAXATION IMPOSED FOR ALL PURPOSES FOR THE YEAR 2025

WHEREAS the total requirements for the Summer Village of Nakamun Park in the Province of Alberta as shown in the budget estimates are as follows:

Municipal General	355,246.00
Lac Ste. Anne Foundation Seniors Housing Residential Requisition	11,102.38
Lac Ste. Anne Foundation Seniors Housing Non-Residential Requisition	39.72
ASFF Residential School Requisition	125,086.00
ASFF Residential School Requisition (2024 Underlevy)	0.00
ASFF Non-Residential School Requisition	637.00
ASFF Non-Residential School Requisition (2024 Underlevy)	0.00
Designated Industrial Property Requisition	11.80
TOTAL:	\$492,122.90

AND WHEREAS the total taxable assessment of land, buildings and improvements, subjugated as defined in the Assessment and Assessment Sub-Classification Bylaw duly passed by Council, amounts to:

Class 1 - Residential:	
(Residential Improved)	45,782,690
(Residential Vacant)	1,291,780
Class 2 - Non-Residential:	
(Vacant — Non-Residential)	168,400
(Small Business Property)	0
(Other Non-Residential)	0
Exempt:	
(Exempt Assessments)	2,320,080
TOTAL:	\$49,562,950;

AND WHEREAS, the estimated municipal expenditures and transfers set out in the budget for the Summer Village of Nakamun Park for 2025 total \$355,246.00 and;

AND WHEREAS, the estimated municipal revenues and transfers from all sources other than taxation is estimated at \$8,058 (from reserves for Election), \$6,000 (from reserves for Special Projects: Onoway Public Library Support, Traffic Bylaw and Land Use Bylaw Revision), \$5,639 (from reserves for Weed Harvester Cost of Borrowing Payment), \$2,100 (from Summer Job Program Grant Funding), \$35,261 (Local Government Fiscal Framework – Capital Grants),

\$22,400 (Canada Community-Building Fund — Capital Grant), \$15,430 (Local Government Fiscal Framework — Operating Grant), \$2,532 (Family and Community Support Services — Provincial Base Amount), \$1,500 (Family and Community Support Services — Grants Retained), \$1,000 (from Permit Revenue), \$50 (from Membership Rebates) and \$21,431 from "Special Services Tax — Fire Protection" and the balance of \$233,845.00 is to be raised by general municipal taxation;

WHEREAS, the amount of municipal taxation to be raised as a minimum amount payable of **\$930.00** per residential and linear property in the municipality is estimated to be \$30,339.98 and the remaining **\$203,505.02** is to be collected based on municipal mill rates;

WHEREAS, the rates hereinafter set out are deemed necessary to provide the amounts required for municipal, school and other purposes, after making due allowance for the amount of taxes which may reasonably be expected to remain unpaid;

WHEREAS, the Council is authorized to classify assessed property, and to establish different rates of taxation in respect to each class of property, subject to the Municipal Government Act, Chapter M26, Revised Statutes of Alberta, 2000;

The Municipal Administrator is hereby authorized and required to levy the following rates of taxation on the assessed value of all land, buildings and improvements as shown on the assessment and tax roll:

	TAX LEVY	ASSESSMENT	TAX RATE (in mills)
General Municipal			
(Residential Improved)	191,782.56	45,782,690	4.188975
(Residential Vacant)	8,396.56	1,291,780	6.500000
(Non - Residential Vacant)	3,325.90	168,400	19.750000
(Small Business Property)	0	0	19.750000
(Other Non-Residential)	0	0	19.750000
TOTAL	\$203,505.02	\$ 47,242,870	

	TAX LEVY	ASSESSMENT	TAX RATE(in mills)
Alberta School Foundation Fund	l (ASFF)		
Residential/Farmland	125,086.00		
Res/Farm (2024 Underlevy)	0.00		
Sub-Total	125,086.00	47,074,470	2.657194
Non-residential	637.00		
Non-Res (2024 Underlevy)	0.00		
Sub-Total	637.00	168,400	3.782660
TOTAL	\$125,723.00	\$ 47,242,870	

	TAX LEVY	<u>ASSESSMENT</u>	TAX RATE(in mills)	
LSA Seniors Foundation Residential/Farmland	11,102.38			
Res/Farm (2024 Underlevy)	0.00			
Sub-Total	11,102.38	47,074,470	0.235847	
Non residential	20.72			
Non-residential	39.72			
Non-Res (2024 Underlevy)	0.00			
<u>Sub-Total</u>	39.72	168,400	0.235847	
TOTAL	\$11,142.10	\$ 47,242,870		
	TAX LEVY	ASSESSMENT T	<u>AX RATE (in mills)</u>	
Designated Industrial Property (DIP)				
Residential/Farmland	0	47,074,470	0.000000	
Non-Residential	11.80	168,400	0.070100	

THAT taxes shall be due on **June 30th, 2025**. The penalty on the current tax levy outstanding shall be 18% charged on the current taxes unpaid as on July 1st, 2025. Tax arrears unpaid as of January 1st, 2026 shall be subject to an 18% penalty; and

\$11.80

\$ 47,242,870

THAT this Bylaw shall come into force and effect upon the passing thereof.

TOTAL

READ A FIRST TIME THIS 15 DAY OF HAMIL, AD 2025.
READ A SECOND TIME THIS DAY OF April, AD 2025.
READ A THIRD AND FINAL TIME THIS DAY OF Amil_, AD 2025
SIGNED AND PASSED THIS

Mayor

Municipal Administrator