

BYLAW NO. 2026-2
SUMMER VILLAGE OF NAKAMUN PARK
Municipal Government Act RSA 2000 Chapter M-26

**BEING A BYLAW OF THE SUMMER VILLAGE OF NAKAMUN PARK TO
AUTHORIZE THE SEVERAL RATES OF TAXATION IMPOSED FOR ALL
PURPOSES FOR THE YEAR 2026**

WHEREAS the total requirements for the Summer Village of Nakamun Park in the Province of Alberta as shown in the budget estimates are as follows:

Municipal General (Municipal, Minimum, Fire Protection Area)	255,239.00
Lac Ste. Anne Foundation Seniors Housing Residential Requisition	11,273.80
ASFF School Requisition	137,444.00
Designated Industrial Property Requisition	12.53
Provincial Policing Tax	<u>10,434.00</u>
TOTAL:	\$414,403.33

AND WHEREAS the total taxable assessment of land, buildings and improvements, subjugated as defined in the Assessment and Assessment Sub-Classification Bylaw duly passed by Council, amounts to:

Class 1 - Residential:	
(Residential Improved)	51,483,200
(Residential Vacant)	1,230,650
Class 2 - Non-Residential:	
(Vacant – Non-Residential)	172,070
(Small Business Property)	0
(Other Non-Residential)	0
Exempt:	
(Exempt Assessments)	<u>2,314,240</u>
TOTAL:	\$55,200,160

AND WHEREAS, the estimated municipal expenditures and transfers set out in the budget for the Summer Village of Nakamun Park for 2026 total \$352,281.00 and;

AND WHEREAS, the estimated municipal revenues and transfers from all sources other than taxation is estimated at \$97,042.00 and \$23,427.00 from "Special Services Tax – Fire Protection Area" and the balance of \$231,812.00 is to be raised by general municipal taxation;

WHEREAS, the amount of municipal taxation to be raised as a minimum amount payable of **\$930.00** per residential and linear property in the municipality is estimated to be **\$32,218.90** and the remaining **\$199,593.10** is to be collected based on municipal mill rates;

WHEREAS, the rates hereinafter set out are deemed necessary to provide the amounts required for municipal, school and other purposes, after making due allowance for the amount of taxes which may reasonably be expected to remain unpaid;

WHEREAS, the Council is authorized to classify assessed property, and to establish different rates of taxation in respect to each class of property, subject to the Municipal Government Act, Chapter M26, Revised Statutes of Alberta, 2000;

The Municipal Administrator is hereby authorized and required to levy the following rates of taxation on the assessed value of all land, buildings and improvements as shown on the assessment and tax roll:

	<u>TAX LEVY</u>	<u>ASSESSMENT</u>	<u>TAX RATE (in mills)</u>
General Municipal			
(Residential Improved)	188,810.82	51,483,200	3.667426
(Residential Vacant)	7,383.90	1,230,650	6.000000
(Non - Residential Vacant)	3,398.38	172,070	19.750000
(Small Business Property)	0	0	19.750000
(Other Non-Residential)	0	0	19.750000
TOTAL	\$199,593.10	\$ 52,885,920	

	<u>TAX LEVY</u>	<u>ASSESSMENT</u>	<u>TAX RATE(in mills)</u>
Alberta School Foundation Fund (ASFF)			
Residential/Farmland	136,742.00	52,713,850	2.594043121
Non-residential	702.00	172,070	4.079734992
TOTAL	\$137,444.00	\$ 52,885,920	

	<u>TAX LEVY</u>	<u>ASSESSMENT</u>	<u>TAX RATE(in mills)</u>
LSA Seniors Foundation			
Residential/Farmland	11,237.12	52,713,850	0.2131721
Non-residential	36.68	172,070	0.2131721
TOTAL	\$11,273.80	\$ 52,885,920	

	<u>TAX LEVY</u>	<u>ASSESSMENT</u>	<u>TAX RATE (in mills)</u>
Designated Industrial Property (DIP)			
Residential/Farmland	0	52,713,850	0.000000
Non-Residential	12.53	172,070	0.072800
TOTAL	\$12.53	\$ 52,885,920	

	<u>TAX LEVY</u>	<u>ASSESSMENT</u>	<u>TAX RATE(in mills)</u>
Provincial Policing (RCMP) Tax			
Residential/Farmland	10,400.05	52,713,850	0.197292588
Non-residential	33.95	172,070	0.197292588
TOTAL	\$10,434.00	\$ 52,885,920	

THAT taxes shall be due on **June 30th, 2026**. The penalty on the current tax levy outstanding shall be 18% charged on the current taxes unpaid as on July 1st, 2026. Tax arrears unpaid as of January 1st, 2027 shall be subject to an 18% penalty; and

THAT this Bylaw shall come into force and effect upon the passing thereof.

READ A FIRST TIME THIS __21st__ DAY OF ____April____, AD 2026.


READ A SECOND TIME THIS __21st__ DAY OF ____April____, AD 2026.

READ A THIRD AND FINAL TIME THIS __21st__ DAY OF ____April____, AD 2026.

SIGNED AND PASSED THIS __21st__ DAY OF ____April____, AD 2026.



Mayor, Keith Pederson



Municipal Administrator, Wendy Wildman